



The strategic initiatives Millipore put in place at the beginning of 2005 are accelerating revenue growth and increasing profitability. In 2006, the company generated its second straight year of attractive revenue and earnings growth. The company is moving faster, entering new markets, implementing new projects, and improving its execution. As a result, Millipore is shortening the distance between strategy and execution.

1. Revenue growth excludes acquisitions and is adjusted for changes in foreign currency rates
 2. Non-GAAP financial measure; please refer to page S-2 for GAAP to non-GAAP reconciliation of this and other financial measures referenced in this Annual Report
 3. Non-GAAP operating income plus depreciation & amortization, less amortization expense included in non-GAAP reconciliation